

Future Budget Projections

General Fund ONLY

	<u>FY 2013</u> <u>Recommend</u>	<u>FY 2014</u> <u>Projection</u>	<u>FY 2015</u> <u>Projection</u>	<u>FY 2016</u> <u>Projection</u>	<u>FY 2017</u> <u>Projection</u>
Expenditures					
		Revaluation			
1 Public Safety	61,479,197	63,016,177	64,591,581	66,206,371	67,861,530
2 Environmental Management	2,520,835	2,583,856	2,648,452	2,714,664	2,782,530
3 Health	29,703,800	30,285,177	30,881,089	31,491,899	32,117,979
4 Social Services	51,000,186	52,275,191	53,582,070	54,921,622	56,294,663
5 Education	123,732,761	124,711,164	124,965,596	127,307,362	128,805,086
6 Culture and Recreation	15,301,676	15,684,218	16,076,323	16,478,231	16,890,187
7 Community and Economic Development	3,917,702	4,015,645	4,116,036	4,218,937	4,324,410
8 Administration and Support	27,626,403	28,317,063	29,024,990	29,750,614	30,494,380
9 General Government	13,868,846	14,215,567	14,570,956	14,935,230	15,308,611
10 Special Appropriations	1,601,465	1,601,465	1,601,465	1,601,465	1,601,465
11 Debt Service	64,159,936	66,039,667	62,164,405	64,600,060	63,464,023
12 Total Expenditures	394,912,807	402,745,189	404,222,964	414,226,455	419,944,864
Revenues					
13 Public Safety	18,831,663	19,101,019	19,578,545	20,068,009	20,569,710
14 Environmental Management	1,018,785	1,034,067	1,049,578	1,065,322	1,081,303
15 Health	15,643,632	15,881,861	16,118,589	16,358,869	16,602,753
16 Social Services	36,048,958	36,585,306	37,120,794	37,664,315	38,215,989
17 Education	2,325,044	1,899,598	238,292	244,249	250,355
18 Culture and Recreation	5,166,992	5,244,497	5,375,609	5,510,000	5,647,750
19 Community and Economic Development	385,000	60,000	60,000	60,000	60,000
20 Administration and Support	1,050,050	990,050	1,013,090	1,036,707	1,060,914
21 General Government	302,406,240	308,571,155	311,324,870	318,668,680	323,886,770
22 Special Appropriations	1,057,608	1,057,608	1,057,608	1,057,608	1,057,608
23 Debt Service	10,978,835	12,320,028	11,285,989	12,492,696	11,511,711
24 Total Revenues	394,912,807	402,745,189	404,222,965	414,226,455	419,944,864
Primary County Dollars					
25 Current Year Property Taxes	225,784,115	231,145,168	232,774,025	239,353,764	243,282,182
26 Other Ad Valorem Taxes	4,050,000	4,000,000	4,000,000	4,000,000	4,000,000
27 Other Taxes	745,950	710,950	710,950	710,950	710,950
28 Sales Taxes	52,500,789	53,550,805	54,621,821	55,714,257	56,828,542
29 Earnings on Investments	525,000	550,000	563,750	577,844	592,290
30 Hold Harmless	407,408	-	-	-	-
31 Fund Balance Appropriated - non-EDLP	10,500,000	10,500,000	10,500,000	10,000,000	10,000,000
32 Total Primary County Dollars	284,013,262	289,956,923	292,670,546	300,356,815	305,413,964
33 Property Tax Rate without CIP	67.87	76.00	72.89	72.76	71.46
34 Additional Cents to fund CIP	0.00	1.43	1.52	2.85	3.24
35 Estimated Penny Equivalent	3,326,808	3,041,531	3,193,607	3,289,415	3,404,545
36 Long Term Debt Information					
37 Existing Debt (Gross)	16.2%	16.4%	15.4%	15.6%	15.1%
38 GROSS Existing Debt + Addition Debt Proposed CIP	16.2%	17.6%	17.0%	17.9%	17.7%
39 Existing Debt net of Revenue (EDLP not included)	57,477,365	59,669,818	55,719,478	58,078,553	56,864,405
40 Proposed CIP Debt		4,746,588	6,357,874	9,378,654	11,025,731
41 Debt net of Revenue with Proposed CIP	57,477,365	64,416,406	62,077,352	67,457,207	67,890,136
Existing LT debt net of revenue as % of Budget					
42 (excludes EDLP revenue) Debt Policy = 15% limit	14.6%	14.8%	13.8%	14.0%	13.5%
43 Existing + proposed CIP LT debt net of revenue (excludes EDLP revenue)	14.6%	16.0%	15.4%	16.3%	16.2%

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	<u>FY 2018</u> <u>Projection</u>	<u>FY 2019</u> <u>Projection</u>	<u>FY 2020</u> <u>Projection</u>	<u>FY 2021</u> <u>Projection</u>	<u>FY 2022</u> <u>Projection</u>
Expenditures					
	Revaluation				Revaluation
1 Public Safety	69,558,068	71,297,020	73,079,446	74,906,432	76,779,093
2 Environmental Management	2,852,093	2,923,396	2,996,481	3,071,393	3,148,177
3 Health	32,759,710	33,417,485	34,091,705	34,782,780	35,491,132
4 Social Services	57,702,029	59,144,580	60,623,195	62,138,774	63,692,244
5 Education	131,163,502	132,894,752	134,989,390	137,117,978	139,281,088
6 Culture and Recreation	17,312,442	17,745,253	18,188,884	18,643,606	19,109,697
7 Community and Economic Development	4,432,520	4,543,333	4,656,917	4,773,339	4,892,673
8 Administration and Support	31,256,739	32,038,158	32,839,112	33,660,089	34,501,592
9 General Government	15,691,326	16,083,609	16,485,700	16,897,842	17,320,288
10 Special Appropriations	1,601,465	1,601,465	1,601,465	1,601,465	1,601,465
11 Debt Service	70,727,248	79,844,484	82,780,653	85,626,488	111,522,203
12 Total Expenditures	435,057,144	451,533,536	462,332,946	473,220,187	507,339,651
Revenues					
13 Public Safety	21,083,954	21,611,054	22,151,331	22,705,115	23,272,744
14 Environmental Management	1,097,524	1,113,988	1,130,698	1,147,660	1,164,876
15 Health	16,850,296	17,101,551	17,356,575	17,615,425	17,878,157
16 Social Services	38,775,938	39,344,286	39,921,159	40,506,685	41,100,994
17 Education	256,614	263,029	269,605	276,345	283,254
18 Culture and Recreation	5,788,943	5,933,667	6,082,009	6,234,059	6,389,910
19 Community and Economic Development	60,000	60,000	60,000	60,000	60,000
20 Administration and Support	1,085,727	1,111,160	1,137,228	1,163,949	1,191,337
21 General Government	337,533,104	353,770,710	364,979,830	376,313,836	402,343,906
22 Special Appropriations	1,057,608	1,057,608	1,057,608	1,057,608	1,057,608
23 Debt Service	11,467,437	10,166,483	8,186,902	6,139,505	12,596,864
24 Total Revenues	435,057,144	451,533,536	462,332,945	473,220,186	507,339,651
Primary County Dollars					
25 Current Year Property Taxes	255,612,719	270,507,870	280,347,328	290,283,910	314,884,957
26 Other Ad Valorem Taxes	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
27 Other Taxes	710,950	710,950	710,950	710,950	710,950
28 Sales Taxes	57,965,113	59,124,416	60,306,904	61,513,042	62,743,303
29 Earnings on Investments	607,097	622,275	637,831	653,777	673,390
30 Hold Harmless	-	-	-	-	-
31 Fund Balance Appropriated - non-EDLP	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
32 Total Primary County Dollars	318,895,879	334,965,510	346,003,013	357,161,679	383,012,600
33 Property Tax Rate without CIP	72.33	72.90	73.35	73.38	76.69
34 Additional Cents to fund CIP	5.91	8.39	9.56	10.27	16.44
35 Estimated Penny Equivalent	3,533,918	3,710,614	3,821,932	3,955,700	4,106,016
36 Long Term Debt Information					
37 Existing Debt (Gross)	16.3%	17.7%	17.9%	18.1%	22.0%
38 GROSS Existing Debt + Addition Debt Proposed CIP	21.1%	24.6%	25.8%	26.7%	35.3%
39 Existing Debt net of Revenue (EDLP not included)	64,047,956	73,083,925	75,937,201	78,755,360	104,625,716
40 Proposed CIP Debt	20,872,580	31,138,355	36,541,067	40,608,875	67,498,537
41 Debt net of Revenue with Proposed CIP	84,920,536	104,222,280	112,478,268	119,364,235	172,124,253
Existing LT debt net of revenue as % of Budget					
42 (excludes EDLP revenue) Debt Policy = 15% limit	14.7%	16.2%	16.4%	16.6%	20.6%
43 Existing + proposed CIP LT debt net of revenue (excludes EDLP revenue)	19.5%	23.1%	24.3%	25.2%	33.9%