

FORSYTH COUNTY

BOARD OF COMMISSIONERS

MEETING DATE: JUNE 22, 2015 AGENDA ITEM NUMBER: 8-A&B

SUBJECT: A) AMENDMENT TO THE 2012 HOUSING GRANT PROJECT ORDINANCE
B) AMENDMENT TO THE 2015 HOUSING GRANT PROJECTS ORDINANCE

COUNTY MANAGER'S RECOMMENDATION OR COMMENTS: Recommend Approval

SUMMARY OF INFORMATION:

The purpose of this agenda item is to close the 2012 Housing Grant Project Ordinance and transfer and appropriate unused funds therein to the 2015 Housing Grant Projects Ordinance and the County General Fund.

ATTACHMENTS: YES NO

SIGNATURE: *J. Dudley Abbott, Jr.* DATE: June 18, 2015
COUNTY MANAGER

**FORSYTH COUNTY, NORTH CAROLINA
AMENDMENT TO
2012 HOUSING GRANT PROJECT ORDINANCE**

FROM: BUDGET & MANAGEMENT

MEETING DATE: June 22, 2015

EXPLANATION: The purpose of this amendment is to close the 2012 Housing Grant Project Ordinance (GPO) and transfer and appropriate unused funds to the 2015 Housing Grant Projects Ordinance and County General Fund.

BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF FORSYTH COUNTY THAT THE 2012 HOUSING GRANT PROJECT ORDINANCE IS HEREBY AMENDED AS FOLLOWS:

DECREASE:	<u>SECTION 2. AUTHORIZATION FOR PROJECTS AND APPROPRIATION OF FUNDS.</u>	
	2011 WSFC LOCAL MATCH 12 GPO	\$ 6,907.00
	HOME PROGRAM INCOME 12 GPO	\$ 416.81
		<u>\$ 7,323.81</u>
INCREASE:	<u>SECTION 1. REVENUES.</u>	
	INTEREST EARNINGS	\$ 320.00
		<u>\$ 320.00</u>
INCREASE:	<u>SECTION 2. AUTHORIZATION FOR PROJECTS AND APPROPRIATIONS OF FUNDS</u>	
	TRANSFER TO GENERAL FUND	\$ 7,227.00
	TRANSFER TO 2015 HOUSING GPO	\$ 416.81
		<u>\$ 7,643.81</u>

NATURE OF TRANSACTION:

Additional Revenue Available

Transfer within Accounts of
Same fund

Other: Transfer residual equity and close GPO

APPROVED BY BOARD OF COUNTY
COMMISSIONERS AND ENTERED ON
MINUTES DATED _____
AGENDA ITEM NUMBER _____
