

FORSYTH COUNTY

BOARD OF COMMISSIONERS

MEETING DATE: JANUARY 24, 2019

AGENDA ITEM NUMBER: 7

SUBJECT: AMENDMENT TO THE FY 2018-2019 BUDGET ORDINANCE TO APPROPRIATE RESTRICTED FUND BALANCE FROM THE REGISTER OF DEEDS AUTOMATION ENHANCEMENT AND PRESERVATION FUND FOR TECHNOLOGY PURCHASES

COUNTY MANAGER'S RECOMMENDATION OR COMMENTS: Recommend Approval

SUMMARY OF INFORMATION:

The Forsyth County Register of Deeds is upgrading computer equipment in order to satisfy state requirements. This extensive upgrade was not budgeted in the current fiscal year but funds are available to cover this cost in the Automation Enhancement and Preservation Fund.

The Register of Deeds Automation Enhancement and Preservation Fund was established through North Carolina General Statute 161-11.3 which requires counties to set aside a percentage of fees collected by the Register of Deeds for use on computer or imaging technology and needs associated with the preservation and storage of public records in the office of the Register of Deeds.

As of June 30, 2018, \$1,504,350 was reserved in restricted fund balance for the Register of Deeds. The Fiscal Year 2018-2019 budget appropriated \$22,619 of this amount for server costs associated with Register of Deeds activities. This agenda item is necessary to appropriate \$68,095 of restricted fund balance from the Automation Enhancement and Preservation Fund into the General Fund to purchase this equipment. This will reduce the amount of funding in the Automation Enhancement and Preservation Fund to \$1,413,636.

ATTACHMENTS: YES NO

SIGNATURE:

G. Dudley Watts, Jr. / AMS
COUNTY MANAGER

DATE:

January 22, 2019

**FORSYTH COUNTY, NORTH CAROLINA
AMENDMENT TO
2018-2019 BUDGET ORDINANCE**

FROM: BUDGET & MANAGEMENT

MEETING DATE: January 24, 2019

EXPLANATION:

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**BE IT ORDAINED BY THE FORSYTH COUNTY BOARD OF COMMISSIONERS THAT THE
FISCAL YEAR 2018-2019 BUDGET ORDINANCE IS HEREBY AMENDED AS FOLLOWS:**

INCREASE:	<u>SECTION 1. REVENUE</u>	
	GENERAL FUND	
	RESERVED FUND BALANCE	<u>\$68,095</u>

INCREASE:	<u>SECTION 2. APPROPRIATIONS.</u>	
	GENERAL FUND	
	REGISTER OF DEEDS	<u>\$68,095</u>

NATURE OF TRANSACTION:

- Additional Revenue Available
- Transfer within Accounts of
Same fund
- Other: Appropriate Restricted Fund Balance

**APPROVED BY BOARD OF COUNTY
COMMISSIONERS AND ENTERED ON
MINUTES DATED _____
AGENDA ITEM NUMBER _____**
