

FORSYTH COUNTY
BOARD OF COMMISSIONERS

MEETING DATE: JULY 13, 2017

AGENDA ITEM NUMBER: 22

**SUBJECT: AMENDMENT TO THE 2016 PAY-GO CAPITAL PROJECTS ORDINANCE
TO PROVIDE FUNDS TO WINSTON-SALEM INDUSTRIES FOR THE BLIND, INC.**

COUNTY MANAGER'S RECOMMENDATION OR COMMENTS: Recommend Approval

SUMMARY OF INFORMATION: See Attached

ATTACHMENTS: Yes No

SIGNATURE: _____
COUNTY MANAGER

DATE: July 13, 2017

FORSYTH COUNTY, NORTH CAROLINA
AMENDMENT TO
2016 PAY-GO CAPITAL PROJECTS ORDINANCE

FROM: BUDGET & MANAGEMENT

MEETING DATE: July 13, 2017

EXPLANATION:

This amendment transfers funds within the 2016 Pay-Go Capital Projects Ordinance from a Budget Reserve to an appropriation to Winston-Salem Industries for the Blind, Inc. for a manpower development program authorized by N.C.G.S. 160A-492 to assist Winston-Salem Industries for the Blind, Inc. with the purchase of AR coating equipment as identified during the FY2017-2018 Budget process as a one-time funding project. The remaining funds are set aside in a budget reserve to be used to offset the need to issue debt for the Library bonds passed in 2010 as well as possible elections equipment needs.

This 2016 Pay-Go Capital Projects Ordinance hereby authorizes the County Manager to execute the necessary documents to proceed with the Winston-Salem Industries for the Blind, Inc. Project, subject to a pre-audit certificate thereon by the County Chief Financial Officer, where applicable, and approval as to form and legality by the County Attorney.

BE IT ORDAINED BY THE FORSYTH COUNTY BOARD OF COMMISSIONERS THAT THE 2016 PAY-GO CAPITAL PROJECTS ORDINANCE IS HEREBY AMENDED AS FOLLOWS:

INCREASE: SECTION 2: AUTHORIZATION FOR PROJECT
& APPROPRIATION OF FUNDS.
2016 PAYGO CPO
WINSTON-SALEM INDUSTRIES FOR
THE BLIND, INC. \$120,000

DECREASE: SECTION 2: AUTHORIZATION FOR PROJECT
& APPROPRIATION OF FUNDS.
2016 PAYGO CPO
BUDGET RESERVE \$120,000

NATURE OF TRANSACTION:

- Additional Revenue Available
- Transfer within Accounts of Same fund
- Other: Transfer from General Fund

APPROVED BY BOARD OF COUNTY COMMISSIONERS AND ENTERED ON MINUTES DATED _____ AGENDA ITEM NUMBER _____
